

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 6358
June 27, 1969

FEDERAL FARM LOAN BONDS

—Redemption of July 15 Maturities

—Offering of New Bonds

*To All Banks and Trust Companies, and Others Concerned,
in the Second Federal Reserve District:*

At the request of the twelve Federal Land Banks, transmitted to us by the Treasury Department, we bring to your attention the following notice:

The following issues of consolidated Federal farm loan bonds will mature July 15, 1969:

\$60 million 4 5/8 percent dated July 15, 1957
\$129.5 million 4 1/4 percent dated February 23, 1965
\$200 million 6.70 percent dated January 20, 1969

These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land Banks through a public offering of consolidated Federal farm loan bonds for delivery July 15, 1969. The new bonds will be offered for cash, no preference being given holders of the maturing issues. The offering will comprise \$270 million of bonds due August 20, 1970, and \$270 million of bonds due July 20, 1971, both issues to be dated July 15, 1969.

The bonds will be offered by the Banks' Fiscal Agency, at One Chase Manhattan Plaza, New York, N. Y. 10005, through an organized dealer group. The interest rates and offering prices of the issues will be announced on or about July 2.

Additional copies of this circular will be furnished upon request.

ALFRED HAYES,
President.